

NONINSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

Series 700

POLICY TITLE STUDENT ACTIVITIES FUND

No. 704.5

Revenue raised by students or from student activities is deposited and accounted for in the student activities fund. This revenue is the property of and is under the financial control of the board. Students may use this revenue for purposes approved by the Chief Financial Officer or his/her designee.

Whether such revenue is collected from student contributions, club dues, special activities, or from admissions to special events or other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the Chief Financial Officer or his/her designee. They will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the superintendent.

It is the responsibility of the Chief Financial Officer to keep student activity accounts up-to-date and complete.

Any unencumbered class or activity account balances will automatically revert to the activity fund when a class graduates or an activity is discontinued.

Legal Reference: Iowa Code §§ 279.8

Cross Reference: 504 Student Activities
701 Financial Accounting System

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