

		<b>NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed JOHNSTON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: 6510 NW 62nd Ave Johnston, IA 50131</b>		<b>Date of Public Hearing: 4/8/2024</b>	<b>Time of Public Hearing: 06:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.johnstoncsd.org/departments/financial-services/notice-of-public-hearing/">https://www.johnstoncsd.org/departments/financial-services/notice-of-public-hearing/</a></b>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	22,235,030	22,235,030	26,411,828
Instructional Support Levy	2	3,832,856	3,832,856	3,906,756
Management	3	4,442,090	4,442,090	4,734,350
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	4,138,519	4,138,519	4,494,340
Regular Physical Plant and Equipment	6	1,019,188	1,019,188	1,106,815
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>35,667,683</b>	<b>35,667,683</b>	<b>40,654,089</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		13.00519	12.14833	13.88865
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		711	644	-9.42
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		711	644	-9.42

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase in property tax dollars being levied by the District is primarily due to the increase need in the General Fund. These additional funds are needed to fulfill the budget guarantee and the increased cost of the special education programming.